

14 June 2024

To Whom It May Concern

Re: Atlas Garanti AS

This letter outlines the nature and scope of the authority granted to Atlas Garanti AS (Atlas) by Accelerant Insurance Europe SA (AIE), for entering into insurance contracts.

Atlas is a cover holder of AIE, which means that it has been authorised by AIE to enter into contracts of insurance on its behalf, in accordance with the terms of a Binding Authority Agreement (BAA). The details of the BAA given to Atlas are as follows:

Insurer: Accelerant Insurance Europe SA, Belgium
Contract period: July 1st, 2024 – June 30th, 2025 (both days included)
Classes of Insurance: Class 15 – Surety Bonds

Under the terms of the BAA, the cover holder acts as the agent of AIE for the purposes of receiving premiums from insureds, settling refunds and receiving claims monies (if applicable) prior to onward transmission to insureds.

We acknowledge that premium payment to Atlas is considered payment to this company.

The nature and scope of coverage relating to the risks that Atlas is authorised to accept on behalf of AIE is set out in the BAA.

Atlas provides underwriting and other services to AIE pursuant to an outsourcing agreement between the parties.

If you have any queries about the BAA that has been given to Atlas, please contact Keith Harrison, Managing Director, Accelerant Agency Limited (kharrison@accelins.com).

Yours sincerely



Frank O'Neill – Chief Executive Officer
Accelerant Insurance Europe SA